

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION**

In re:)
)
EASTERN LIVESTOCK CO., LLC,)
)
Debtor.)

Case Number: 10-93904-BHL-11

POST-CONFIRMATION QUARTERLY REPORT

For the Quarter Ending: 12/31/2015

Confirmation Date: 12/20/2012

| | First Month | Second Month | Third Month | Quarterly Total |
|---|---------------------|----------------------|--------------------|----------------------|
| Cash Receipts | \$161,622.77 | \$10,000.00 | \$89,338.00 | \$260,960.77 |
| Cash Disbursements, including plan payments | -\$649.48 | -\$491,054.47 | -\$726.26 | -\$492,430.21 |
| Total | \$160,973.29 | -\$481,054.47 | \$88,611.74 | -\$231,469.44 |

| Plan Payments | First Month | Second Month | Third Month | Quarterly Total |
|-------------------------|-----------------|---------------------|-----------------|---------------------|
| Administrative Expenses | \$649.48 | \$491,054.47 | \$726.26 | \$492,430.21 |
| Secured Creditors | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Priority Creditors | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Unsecured Creditors | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total | \$649.48 | \$491,054.47 | \$726.26 | \$492,430.21 |

1. Have Quarterly U.S. Trustee Fees been paid?

Yes

No

If no, please explain.

2. Have all payments been made as set forth in the plan?

Yes

No

If no, please explain.

The Trustee continues to make plan payments

3. Have all property sales and transfers set forth in the plan been completed?

Yes

No

If no, please explain.

Transfers will not be complete until the Trustee resolves all adversary proceedings and finalizes the allowed amount of claims

4. Have any distributions been made to stockholders of the debtor?

If yes, please explain.

Yes

☒ No

5. Is the debtor current on all post confirmation taxes?

If no, please explain.

☒ Yes

No

6. Have all claims been resolved?

If no, please explain.

Yes

☒ No

Certain claims are subject to disallowance in adversary proceedings.

7. When will the application for final decree be filed?

Once the estate has been fully administered.

Estimated date is year end 2016.

8. Is this a final report?

If yes, complete the next page.

Yes

☒ No

The undersigned certifies under penalty of perjury the information contained in this report is complete, true and correct to the best of my knowledge, information and belief.

By:



James A. Knauer

Trustee for Eastern Livestock Co., LLC

Dated:

9/22/16

**ELC Operating
Receipts**

| | | | | | |
|---|-----------------------------|----------------------------|------------------------------|---------------|--|
| EASTERN LIVESTOCK CO., LLC, | | | Case Number: 10-93904-BHL-11 | | |
| Attachment to: Post Confirmation Quarterly Report | | | | | |
| Name of Bank | | | JP Morgan Chase Bank NA | | |
| Account Number | | | 922019401 | | |
| Purpose of Account | | | Operating Account | | |
| Type of Account | | | Checking Account | | |
| Date of | | | Purpose or | | |
| Transaction | | | Description | Amount | |
| | | | | | |
| 10/08/2015 | Ceridian | Refund of uncashed check | \$ 11,310.27 | | |
| 10/08/2015 | Anthem | Dividend | \$ 312.50 | | |
| 10/28/2015 | Bingham Schumann | Settlement | \$ 50,000.00 | | |
| 10/28/2015 | Atkinson Livestock Market | Settlement | \$ 100,000.00 | | |
| | | | | | |
| | | | | | |
| | Total 10/01/2015-12/31/2015 | | | \$ 161,622.77 | |
| | | | | | |
| | | | | | |
| 11/03/2015 | Newbern | Settlement | \$ 10,000.00 | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | Total 11/01/15-11/30/15 | | | \$ 10,000.00 | |
| | | | | | |
| 12/14/2015 | Regus | Refund of Security Deposit | \$ 3,338.00 | | |
| 12/14/2015 | Atkinson | Settlement | \$ 86,000.00 | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | Total 12/01/15-12/31/15 | | | \$ 89,338.00 | |
| | | | | | |
| | Total for report | | | \$ 260,960.77 | |

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04/12/13**ELC Operating
Disbursements**

| | | | | | |
|---|--------------------|-------------------------------|------------------------------|---------------|-----------------|
| EASTERN LIVESTOCK CO., LLC, | | | Case Number: 10-93904-BHL-11 | | |
| Attachment to: Post Confirmation Quarterly Report | | | | | |
| | Name of Bank | | JP Morgan Chase Bank NA | | |
| | Account Number | | 922019401 | | |
| | Purpose of Account | | Operating Account | | |
| | Type of Account | | Checking Account | | |
| | | | | | |
| Check | Date of | | Purpose or | | |
| Number | Transaction | Payee | Description | Amount | |
| 2016 | 10/06/2015 | Beth Royalty | Storage | -325.00 | |
| 2017 | 10/08/2015 | The Data Vault | Storage | -324.48 | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | Total 10/01/2015-10/31/2015 | | | \$ (649.48) |
| | | | | | |
| Check | Date of | | Purpose or | | |
| Number | Transaction | Payee | Description | Amount | |
| 2018 | 11/01/2015 | Regus | Rent | -1,159.50 | |
| 2019 | 11/01/2015 | Beth Royalty | Storage | -325.00 | |
| 2020 | 11/01/2015 | Donald B. Fogle CPA | Accounting Services | -1,320.00 | |
| 2021 | 11/04/2015 | The Data Vault | Storage | -324.48 | |
| 2022 | 11/20/2015 | Kroger, Gardis & Regus | Legal Fees | -79,888.62 | |
| 2023 | 11/24/2015 | James A. Knauer, Trustee | Trustee Fees | -18,194.26 | |
| 2024 | 11/24/2015 | Faegre Baker Daniels LLP | Legal | -345,018.41 | |
| 2025 | 11/24/2015 | Development Specialists, Inc. | Professional Fees | -44,824.20 | |
| | | Total 11/01/2015-11/30/2015 | | | \$ (491,054.47) |
| | | | | | |
| Check | Date of | | Purpose or | | |
| Number | Transaction | Payee | Description | Amount | |
| 2026 | 12/03/2015 | Beth Royalty | Storage | -325.00 | |
| 2027 | 12/03/2015 | The Data Vault | Storage | -324.48 | |
| 2028 | 12/14/2015 | Kroger, Gardis & Regus | Office Supplies | -76.78 | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | Total 12/01/2015-12/31/2015 | | | \$ (726.26) |
| | | | | | |
| | | Total for report | | | \$ (492,430.21) |

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Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

| | First Month | Second Month | Third Month |
|---|--------------------------------------|-----------------------------|-----------------------------|
| <u>Schedule of Receipts and Disbursements</u> | | | |
| <u>Operating Account</u> | | | |
| | JP Morgan Chase Bank NA 922019401 | | |
| CASH (Beginning of Period) | \$ 1,161,199.44 | \$ 1,322,172.73 | \$ 841,118.26 |
| Income or Receipts during the period | \$ 161,622.77 | \$ 10,000.00 | \$ 89,338.00 |
| Transfer (to) from Escrow Account | \$ - | | \$ - |
| Transfer (to) from Separate Account | \$ - | | \$ - |
| Disbursements | <u>\$ (649.48)</u> | <u>\$ (491,054.47)</u> | <u>\$ (726.26)</u> |
| CASH (End of Period) | <u><u>\$ 1,322,172.73</u></u> | <u><u>\$ 841,118.26</u></u> | <u><u>\$ 929,730.00</u></u> |

| | | | |
|----------------------------|--------------------------------------|----------------------|----------------------|
| <u>Bank Reconciliation</u> | | | |
| <u>Operating Account</u> | | | |
| | JP Morgan Chase Bank NA 922019401 | | |
| Balance per Bank | \$ 1,322,608.94 | \$ 1,329,479.96 | \$ 930,242.99 |
| Deposits in Transit | \$ - | \$ - | \$ - |
| Outstanding Checks | | | |
| | 1746 \$ (66.05) | 1746 \$ (66.05) | 1746 \$ (66.05) |
| | 1764 \$ (250.00) | 1764 \$ (250.00) | 1764 \$ (250.00) |
| | 1839 \$ (85.57) | 1839 \$ (85.57) | 1839 \$ (85.57) |
| | 1849 \$ (34.59) | 1849 \$ (34.59) | 1849 \$ (34.59) |
| | | 2022 \$ (79,888.62) | 2028 \$ (76.78) |
| | | 2023 \$ (345,018.41) | |
| | | 2024 \$ (44,824.20) | |
| | | 2025 \$ (18,194.26) | |
| Month End Balance | <u>\$ 1,322,172.73</u> | <u>\$ 841,118.26</u> | <u>\$ 929,730.00</u> |
| Balance per Books | <u>\$ 1,322,172.73</u> | <u>\$ 841,118.26</u> | <u>\$ 929,730.00</u> |
| Difference | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

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**Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations**

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

| | First Month | Second Month | Third Month |
|---|--|-----------------------------|-----------------------------|
| <u>Schedule of Receipts and Disbursements</u> | | | |
| <u>Escrow Account</u> | | | |
| | JP Morgan Chase Bank N.A. 922019419 | | |
| CASH (Beginning of Period) | \$ 472,879.74 | \$ 472,879.74 | \$ 472,879.74 |
| Income or Receipts during the period | \$ - | \$ - | \$ - |
| Transfer to/from Operating Account | \$ - | | |
| Disbursements | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| CASH (End of Period) | <u><u>\$ 472,879.74</u></u> | <u><u>\$ 472,879.74</u></u> | <u><u>\$ 472,879.74</u></u> |

| | | | |
|----------------------------|--|----------------------|----------------------|
| <u>Bank Reconciliation</u> | | | |
| <u>Escrow Account</u> | | | |
| | JP Morgan Chase Bank N.A. 922019419 | | |
| Balance per Bank | \$ 472,879.74 | \$ 472,879.74 | \$ 472,879.74 |
| Deposits in Transit | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Month end Balance | \$ 472,879.74 | \$ 472,879.74 | \$ 472,879.74 |
| Balance per Books | <u>\$ 472,879.74</u> | <u>\$ 472,879.74</u> | <u>\$ 472,879.74</u> |
| Difference | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |